



PRESS RELEASE

The Board of Directors of Fidia S.p.A. appoints Luigi Maniglio as new Executive Chairman

San Mauro Torinese, December 23, 2022 – The Board of Directors of Fidia, a leading Group in numerical control technology and integrated systems for the calculation, scanning and milling of complex shapes, listed on Euronext Milan, received the resignation of Mr. Giuseppe Morfino as Chairman and Chief Executive Officer. The Board appointed Mr. Luigi Maniglio, already Deputy Chairman, as the new Executive Chairman, granting him the powers of administration of the Company. In leading the company, the new Executive Chairman will be assisted by the Chief Restructuring Officer, Mr. Marco Livelli, a long-standing expert in the management and restructuring of industrial companies, especially in the machine tool sector, who will contribute to strengthen the Company on Italian and international markets.

The Board of Directors also co-opted Mr. Roberto Culicchi following the resignation of Giuseppe Morfino.

Following the capital increase approved and subscribed by new shareholders last November, Fidia S.p.A. is now embarking on a new phase in a restart project that began on 24th June with the publication, by the Court of Ivrea, of the decree of approval of the arrangement with creditors in business continuity (the “Homologation Decree”) submitted by Fidia on 29th September 2021.

The change of top management is functional to the relaunch of the Company through a strategic and industrial repositioning path and follows the new corporate structure, which since last November sees Futuro All’Impresa - the investment and advisory company of which Maniglio is Senior Partner - together with the financial investor Negma Group as the new controlling shareholders of Fidia. Mr. Maniglio and Mr. Livelli have been working alongside the management and the Board of the Company since November last year, contributing among other things to the drafting of a new business plan that lays the foundations for Fidia to return to its leading role. In the coming weeks, the management team will be supplemented by the addition of professionals with strong industrial skills.

Executive Chairman Mr. Luigi Maniglio said: *“It is with gratitude that we receive the reins to lead Fidia from Mr. Morfino. Aware of the precious heritage he founded, we will work in respect and testimony of the values that have always animated the company. At the end of more than two years of intense work, we have laid the foundations for Fidia to emerge from the “Concordato procedure” and return to planning a new future of growth. Through the entry of new shareholders and under the guidance of a new management team with industrial skills and vision, we will put in place strategic projects to open a new phase of development that, by enhancing the heritage of technological excellence and an internationally recognised positioning, will enable Fidia to reaffirm its leadership in the sector.”*

Mr. Maniglio continues: *“A new path is opening up for our company, focused on economic sustainability, development and results orientation. A path in which we want to involve the people of Fidia, who over the years, with competence, perseverance and motivation, have built an industrial reality of absolute value and which now needs a new impetus.”*



Fidia's founder, Mr. Giuseppe Morfino, said: *"The time has come for greetings and thanks. The first ones go to FAI and Negma Group that, in a particularly difficult geopolitical moment, have trusted Fidìa's human and technological assets with a remarkable refinancing programme. To these thanks I add my warmest wishes for great success and assure my availability for any help they may need. The second ones obviously go to my collaborators, in Fidìa Italia and in all the foreign branches: thanks to all of them, Fidìa has been able to deserve and keep the trust of customers of all sizes and geographical locations with the common characteristic of absolute excellence in their sectors."*

Mr. Roberto Culicchi, member of the Board designated by Negma Group, said: *"Negma Group is proud to partner with a European excellence in the machine tool sector and we are confident that the new management will be successful in the development of Fidìa. For several years we have been supporting mid-capitalisation companies, through equity and debt participations, in order to support their re-launch and reorganisation in strategic terms. We have thus accumulated strong experience, becoming the leading operator in Italy and boasting a leading position in the French market, that also benefit the investee companies, which can thus benefit from a strong network of European relations. The operation with Fidìa, in collaboration with Futuro All'Impresa, fits perfectly within this long-term vision that characterises our group."*

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Fidìa S.p.A., is a company listed on Euronext Milan (EXM), with headquarters in San Mauro Torinese (TO). It is one of the world's leading companies in the design, production and distribution of high-performance integrated milling systems, applied mainly in the automotive moulds and dies sector and in the aerospace industry. With over 40 years of experience and around 200 employees, Fidìa Group stands out as one of the few industrial companies able to offer solutions covering the entire milling process, from the definition of the machining programme to the finished product. Fidìa manufactures, sells and maintains all around the world: numerical controls for milling systems, high-speed milling systems, CAM software for milling complex shapes.

FAI - Futuro all'Impresa is an Italian company, based in Milan, specialising in financial advisory and direct investments. Founded in 2008 by Guglielmo Ruggeri and Enrico Scio, FAI is promoted and managed by entrepreneurs, managers and management consultants who, thanks to their experience and expertise, support companies in the most important business decisions. Thanks to the team's specific expertise and entrepreneurial approach, FAI has been able to distinguish itself in the enhancement of companies' businesses at different stages of their life, managing complex financial instruments. With a very important track record, Futuro all'Impresa has been the protagonist of various M&A transactions and important direct investments in distressed companies, establishing itself as a key actor for Italian companies in debt restructuring transactions. Since 2019, senior partner Luigi Maniglio has been in charge of the Restructuring area.

Negma Group is a leading innovative investment company focused on supporting growth and capturing value through a multi-strategy approach. With its debt and equity financing solutions, venture capital efforts, private equity and quantitative trading strategies, the firm presents impactful and sustainable opportunities to SMEs, startups and investors globally. Built upon a structure that fosters and enables



creative talent, Negma employs a team of innovative individuals who work collaboratively to bring forth forward-thinking data-driven solutions. An agile and flexible market player, Negma repeatedly proves itself as a valuable partner to those seeking to grow, solve challenges and capitalize on unique opportunities.

FURTHER INFORMATION

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