

Press release

## Ordinary and Extraordinary Shareholders' Meeting

**Turin, 31 July 2020** - Fidia S.p.A., a holding of a leading group in numerical control technologies and integrated systems for the calculation, scanning and milling of complex shapes, listed in the STAR segment of the Italian Stock Exchange, announces that today's Ordinary and Extraordinary Shareholders' Meeting met on single call and resolved on the following agenda:

1. Review of the Financial Statement at 31 March 2020. Measures pursuant to Article 2446, paragraph 1, of the Italian Civil Code. Resolution on the appropriate measures and proposal to carry forward the loss.

The Financial Statement at 31 March 2020, approved by the Board of Directors on 29 June 2020, showed that the share capital decreased by more than one third as a result of losses totalling €2,851,000 (two million eight hundred and fifty-one thousand), which thus required the call of the Shareholders' Meeting pursuant to Article 2446, paragraph 1, of the Italian Civil Code; therefore, the Directors resolved to call the Ordinary and Extraordinary Shareholders' Meeting for the appropriate measures.

The Directors prepared the financial report at 31 March 2020 on a going concern basis, as they believe that the Company and the Group have adequate financial resources to continue to operate as a going concern in the future.

The Chairman of the Shareholders' Meeting illustrated the company's economic and financial situation at 31 March 2020 and the Financial Statement prepared by the Board of Directors pursuant to Article 2446, paragraph 1, of the Italian Civil Code, and Article 74, paragraph 1, of Consob Regulation no. 11971 of 14 May 1999, as amended, deposited at the company's registered office and published on the company's website in accordance with the law, and proposed to carry forward the losses, also having regard to Article 6 of Decree Law no. 23 of 8 April 2020, converted into Law no. 40 of 5 June 2020, which provides that, from the effective date of the aforesaid decree to 31 December 2020, Article 2446, paragraphs 2 and 3, of the Italian Civil Code shall not apply to cases occurring during financial years closed by the aforesaid date.

The Shareholders' Meeting approved the company's economic and financial situation at 31 March 2020, as illustrated by the Chairman, and resolved to carry forward the losses emerging from the company's Financial Statement at 31 March 2020 and to grant the Chairman of the Board of Directors all the broadest powers necessary to implement this resolution.

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The documentation relating to the Shareholders' Meeting on the items on the agenda will be made available to the public at the company's registered office, and on the **1info** storage mechanism at [www.1info.it](http://www.1info.it), within the terms and in the manner provided for by current regulations. The documentation will also be available, in the same terms, on the company's website [www.fidia.it](http://www.fidia.it)



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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism, authorised by Consob "**1info**" and on the Company's website at: <http://www.fidia.it/investor-relations/comunicati/comunicati-2020/>

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**Fidia S.p.A.**, headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 288 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.

**Fidia S.p.A.** (Reuters FDA.MI – Bloomberg FDA IM) is listed on the STAR segment (MTA) of the Italian Stock Exchange and has a capitalization of approx. € 14 million. News and additional information about the company can be found on the corporate website at [www.fidia.com](http://www.fidia.com)

**For further information, please contact:**

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