

Press release

Fidia S.p.A. Agreement with the Unions on solidarity contract

Turin, July 31, 2019

Fidia S.p.A., world leader company in CNC Technology, and high-performance integrated milling systems, listed on the STAR segment (MTA) of the Italian Stock Exchange, announces that it has signed today with the company workplace union representatives and the representatives of the trade unions authorities of Turin, an agreement concerning the activation of the solidarity contract, for the headquarters in San Mauro Torinese, which will start from September 2, for a period of 12 months.

This agreement, which is due to the general slowdown in investments in industrial machinery, protects its human resources and its technological assets and guarantees occupational continuity, ensuring the stability of business activities without interruption.

Fidia S.p.A., headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 324 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.

Fidia S.p.A. (Reuters FDA.MI – Bloomberg FDA IM) is listed on the STAR segment (MTA) of the Italian Stock Exchange and has a capitalization of approx. € 22 million.

News and additional information about the company can be found on the corporate website at www.fidia.com

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