

Press release

Fidia S.p.A.: the Shareholders' Meeting approves the 2017 Financial Statement

Turin, April 27, 2018 – The Shareholders of Fidia S.p.A., a world leader company in the design, production and distribution of high-performance integrated milling systems listed on the Star (MTA) segment of the Italian Stock Exchange, have met today in the Ordinary meeting for the approval of the financial statement as at December 31, 2017, for the approval of the report on the Corporate Governance, for the approval of the report on the Directors' remuneration ex art. 123-ter TUF and to deliberate the confirmation of the Director Morgagni.

The Shareholders' meeting has approved the 2017 financial statement without any modifications to the Draft Financial Statement proposed by the BoD and has agreed with the Directors proposal about destination of the loss of the year, amounting to 1.427.596,35 Euros, through the retained earning reserve.

The Shareholders' meeting has then acknowledged the Group Consolidated Financial Statement for the fiscal year 2017, whose main figures are the following:

- **Consolidated Net revenues:** 46,0 million euros (vs. 58,8 million euros as at December 31, 2016);
- **EBITDA:** -1,2 million euros (vs. 4,3 million euros as at December 31, 2016);
- **Group Net result:** -3,1 million euros (vs. 2,4 million euro as at December 31,2016);
- **Net Financial Position** negative by 6,2 million euros (vs. negative by 7,4 million euros as at December 31, 2016);
- **Order entry:** 62,8 million euros (vs. 42,5 million euros in the FY 2016);
- **Order back-log:** 31,4 million euros (vs. 14,6 million euros as at December 31, 2016);
- **Investments:** 1,2 million euros in property investments, and other investments in Developments expenses.

Pursuant to Art. 154-bis, paragraph 2 of the "Testo Unico della Finanza", the Financial Reporting Officer (the so called "dirigente preposto") Dr. Massimiliano Pagnone, declares that all the accounting information contained in the present press release correspond to the company's records, books and accounting entries.

The BoD has then confirmed the directors, Mrs. Laura Morgagni as independent Director. Her CV is available on the company website, in the section Investor Relation



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All the documents related to the Shareholder's meeting will be available to the Shareholders and to the general public at the Company's head office, at the Borsa Italiana S.p.A., at Consob and on the Company's internet site www.fidia.com (Investor Relations section) within the terms provided for by law.

Fidia S.p.A., headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 334 employees, Fidias is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidias produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.

Fidia S.p.A. (Reuters FDA.MI – Bloomberg FDA IM) is listed on the STAR segment (MTA) of the Italian Stock Exchange and has a capitalization of approx. € 36 million.

News and additional information about the company can be found on the corporate website at www.fidia.com

For further information, please contact:

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