

Press release

Fidia S.p.A.: VOLKSWAGEN GROUP CHOSE FIDIA

Torino, December 05, 2017

VOLKSWAGEN GROUP CHOSE FIDIA

FIDIA is proud to inform that Volkswagen Group chooses Fidia High Speed Milling Systems for two important new project, after a detailed technical evaluation and a very severe selection process involving all the best European Manufacturers.

Two Heavy High Speed and highly automated Gantry type Machines will be delivered and installed in the Tool & Die Plant of SKODA in Mlada Boleslav - Czech Republic.

The machines will be integrated in the SKODA Plant FMS (Flexible Manufacturing System) allowing to operate 24 hours, 7 days a week.

One new very large size High Speed Gantry type Machine will be delivered and installed in the Styling Center of Seat in Barcelona.

This Machine will produce all of the new full scale models of Cars and SUV for the final design evaluation and approval.

Both project's delivery is planned for the end of next year.

SATISFACTORY ORDER ACQUISITION

The Order Acquisition at this point of the year has been very good, amounting to €/mio 44,4 compared to €/mio 23,4 for the same period of the year 2016.

Fidia management expect a significant improvement on revenues and profit for the next calendar year, also considering that the new production plant in Forlì is fully operational.

***Fidia S.p.A.**, headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 337 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.*

Fidia S.p.A. (Reuters FDA.MI – Bloomberg FDA IM) is listed on the STAR segment (MTA) of the Italian Stock Exchange and has a capitalization of approx. € 28 million.

News and additional information about the company can be found on the corporate website at www.fidia.com

For further information, please contact:

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