



Star Conference
Milan, May 27th, 2020

FIDIA 
Giving shape to design



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Company profile

FIDIA S.p.A., established in Turin since 1974, designs, manufactures and sells Numerical Controls and High Speed Milling (HSM) Systems for the production of complex shapes mainly for the automotive, aerospace and energy sectors.

With three industrial sites in Italy, one Joint Venture in China and seven Subsidiaries overseas, the FIDIA Group employs 295 people.

The Company is focused on high-quality products and customizable machines being, since its creation, among the world leaders in the field of Numerical Controls for machining of complex surfaces as well as in the one for High-Speed Five Axis Milling Centers.

In the last years due to their outstanding performances, the new gantry type machines "GTF" have encountered a considerable success in the global market both in the mold & die and aerospace industries.

Constant innovation is a main element driving Fidia's growth, both in its attention to all aspects of the high-speed technology and in the strengthening and expansion of its product range. The constant and significant investments in research and development are tangible proof of this commitment.

Fidia's clients belong to the most varied industrial sectors and have extremely diversified structures, types and sizes: from large multinational companies to small manufacturing. Fidia lists among its clients major international groups including:

Automotive sector:

Audi, B.M.W., Coopertyre, Continental, Daimler-AG, Edag, FCA Group, Fatagroup, Ferrari, Ford, Goodyear, Honda, Italdesign, Jaguar, Magna Group, Nissan, Opel, PSA Peugeot Citroën, Renault, Rolls-Royce, Ronal, Rover, Seat, Skoda, Tata, Thyssen, Volkswagen and Volvo.

Aerospace sector:

Alenia , Boeing, British Aerospace, General Electric, Leonardo, Safran, Snecma and Stadco.

Other sectors:

Bata, Ideal Standard, Nike, Safilo, Salomon, Samsonite, Swarovski, Teksid, Villeroy & Boch and Whirlpool.

FIDIA



Listed at

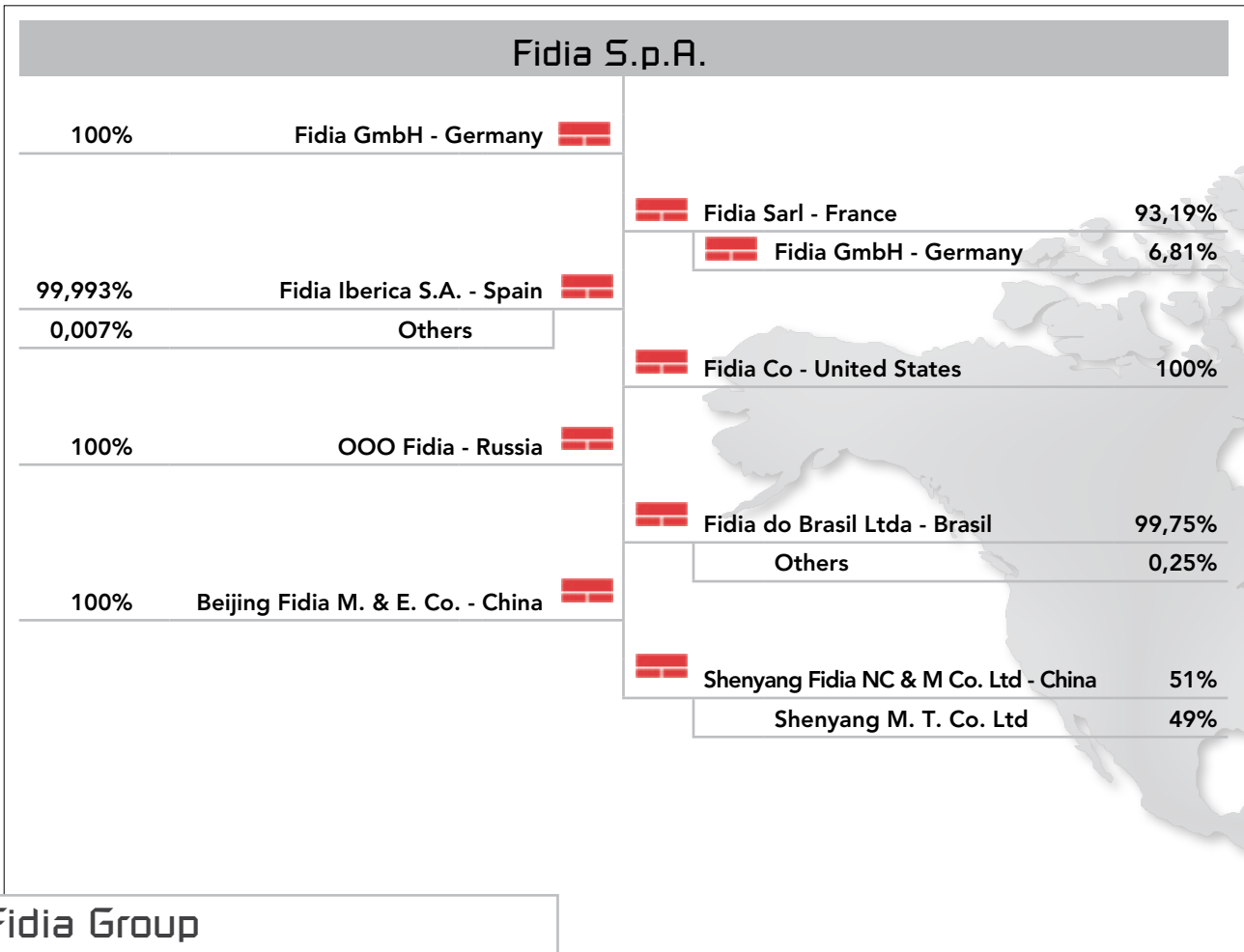
Certified by



Audited by

Member of





Fidia Group organization





 Subsidiaries

 Service Center

 Joint Ventures



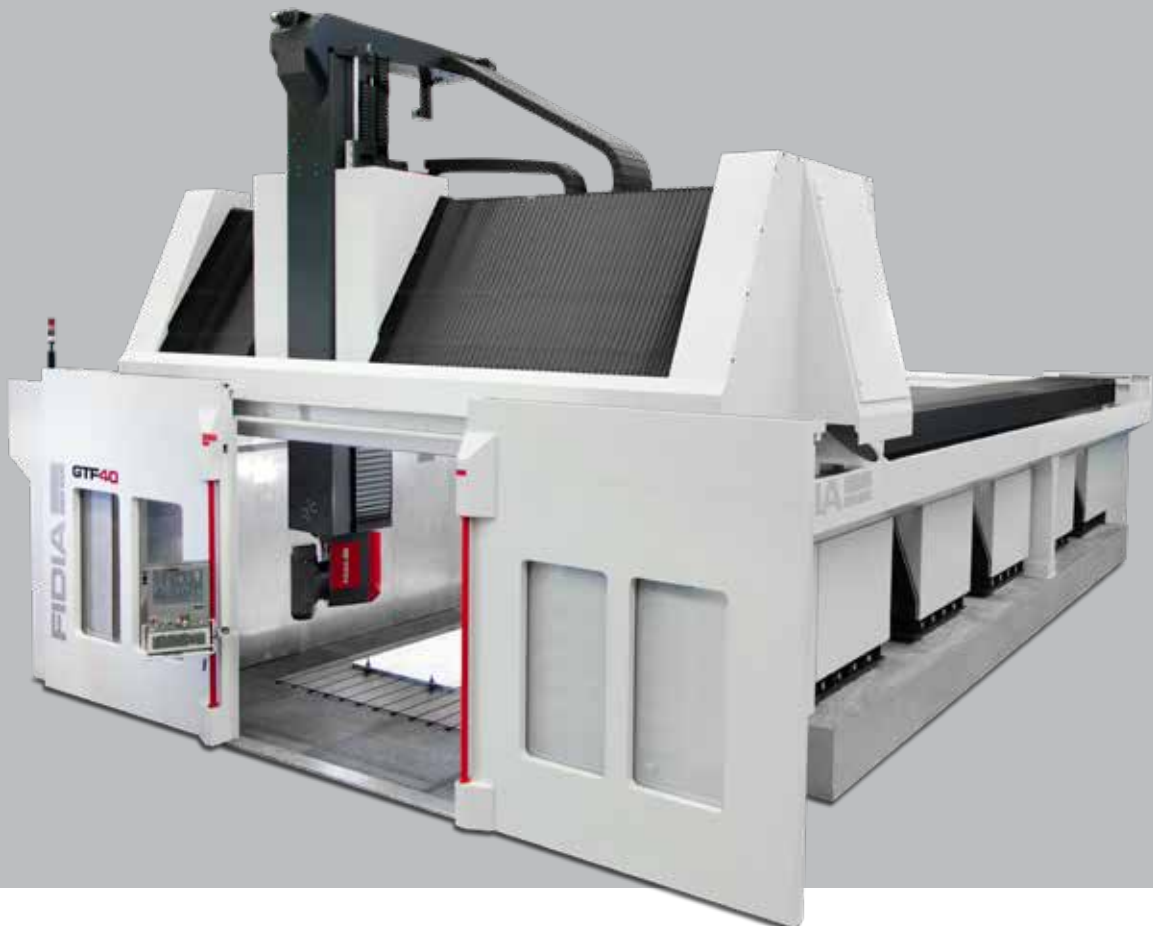
M5E Head

Spindle Change System



GTF/RE

for Aerospace





GTF/RH
for Stamping Dies



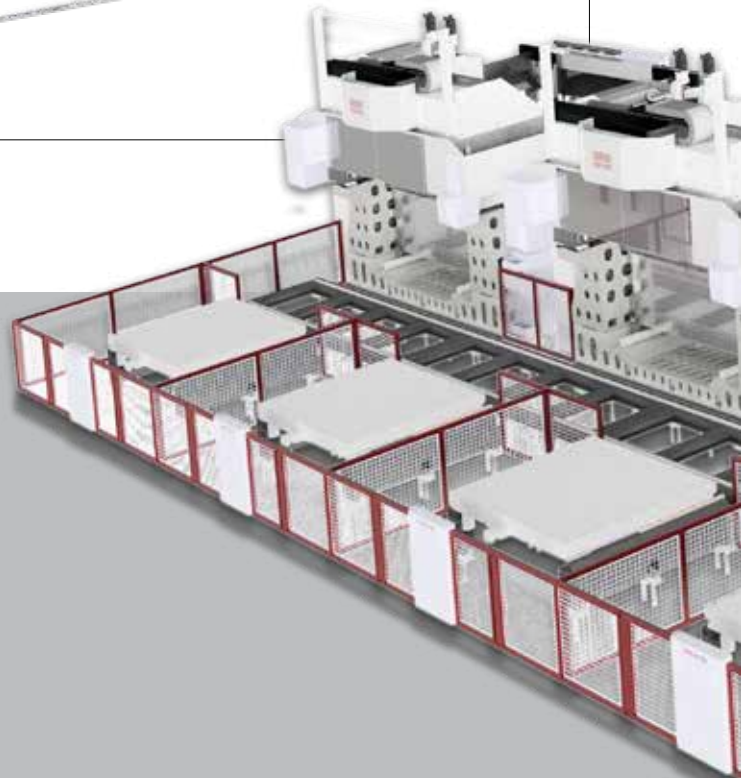
GTF/QS
for Injection Molds



D321 Line



FMS Flexible Manufacturing System

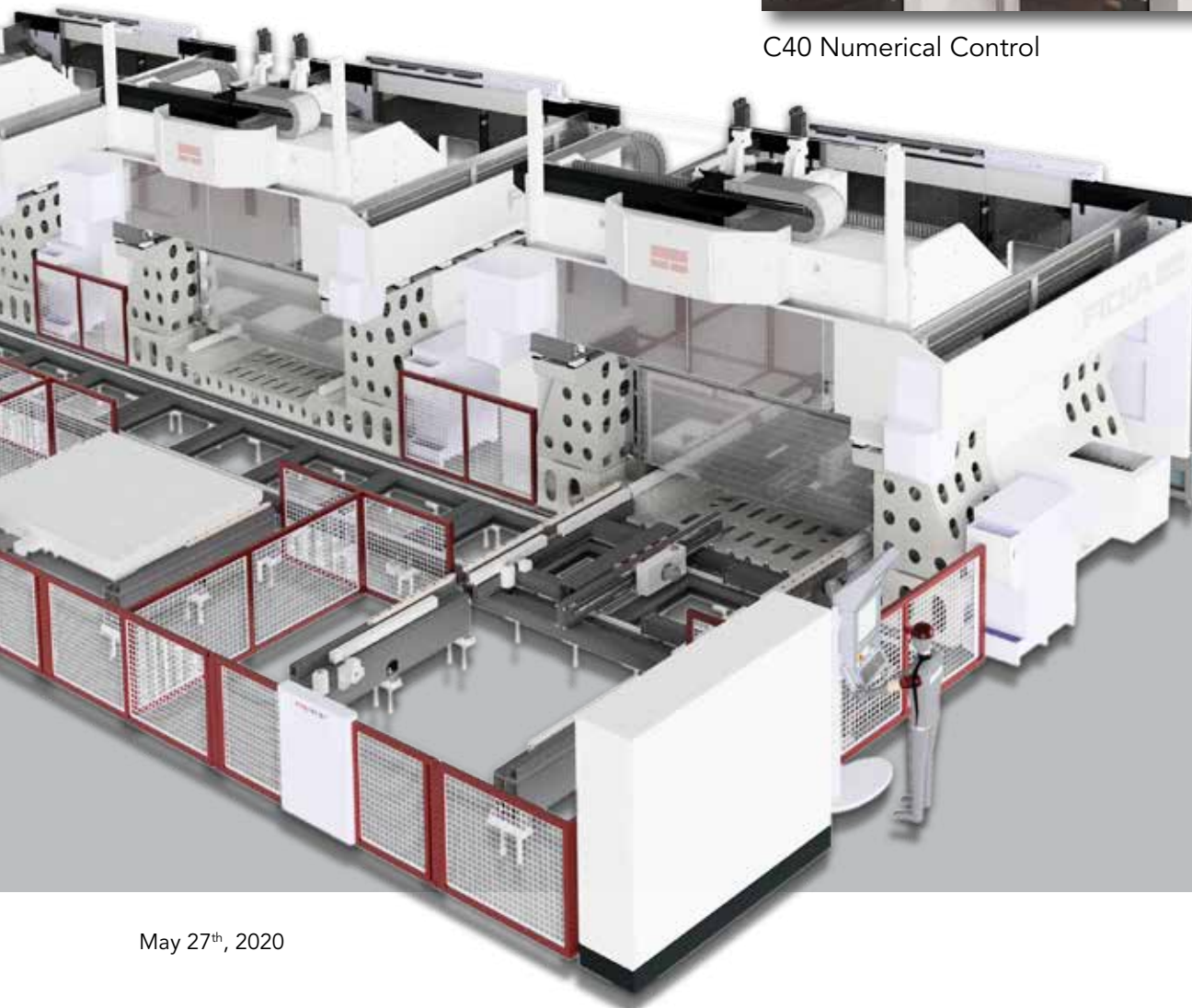




Steel mold super-finishing



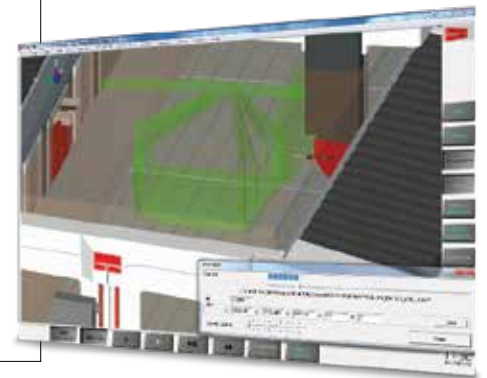
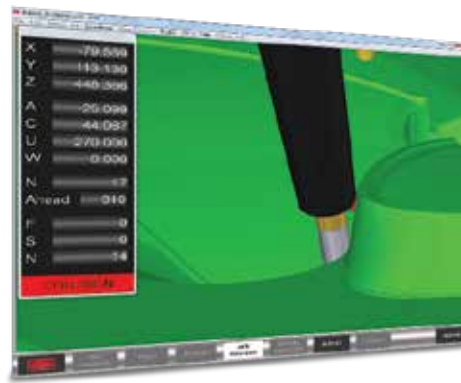
C40 Numerical Control





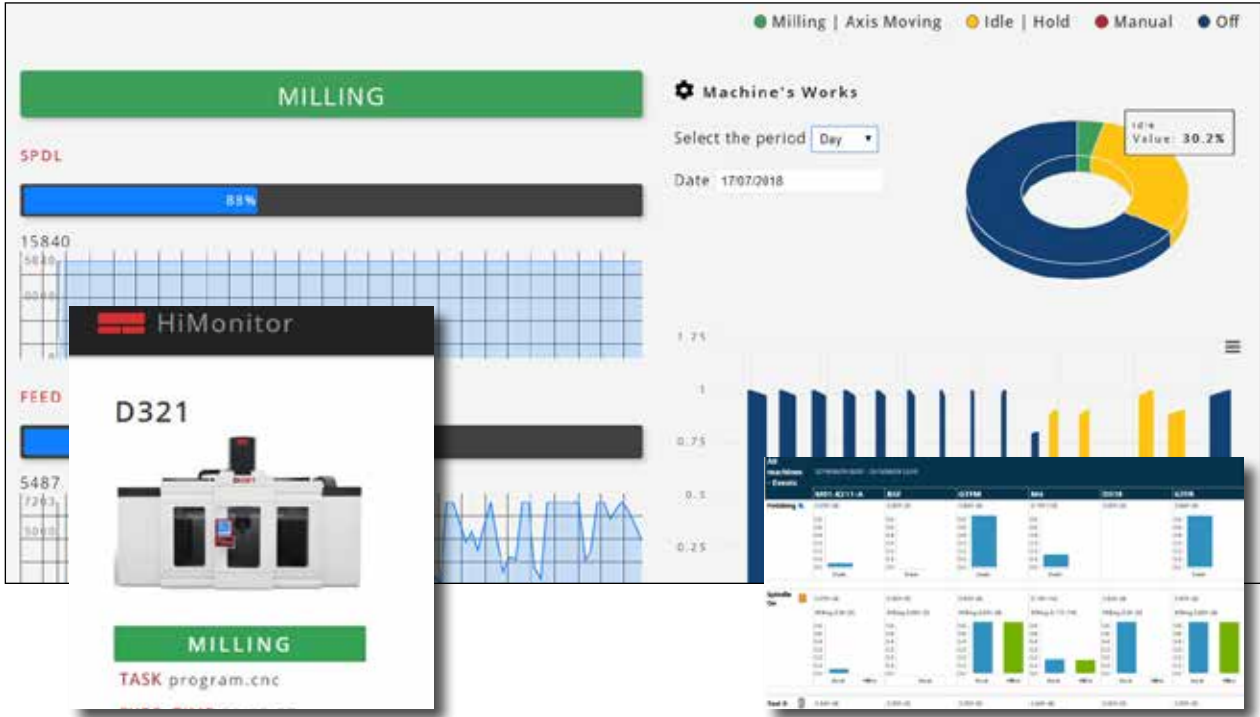
ViMill®

ViMill® acts like a safety guard of the machine: a 3D virtual reality "avatar" focused on observing and safely controlling the resulting situations of the given milling toolpath in the near future.

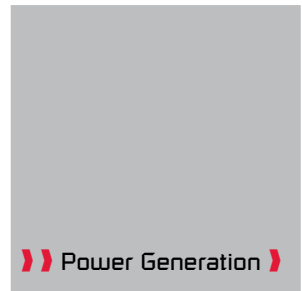




HiMonitor



In order to monitor activities performed on the machines, from milling times to machine downtime and faults, Fidia has developed the HiMonitor module which provides this information both on the control and on a remote device, such as a smartphone, tablet or PC.

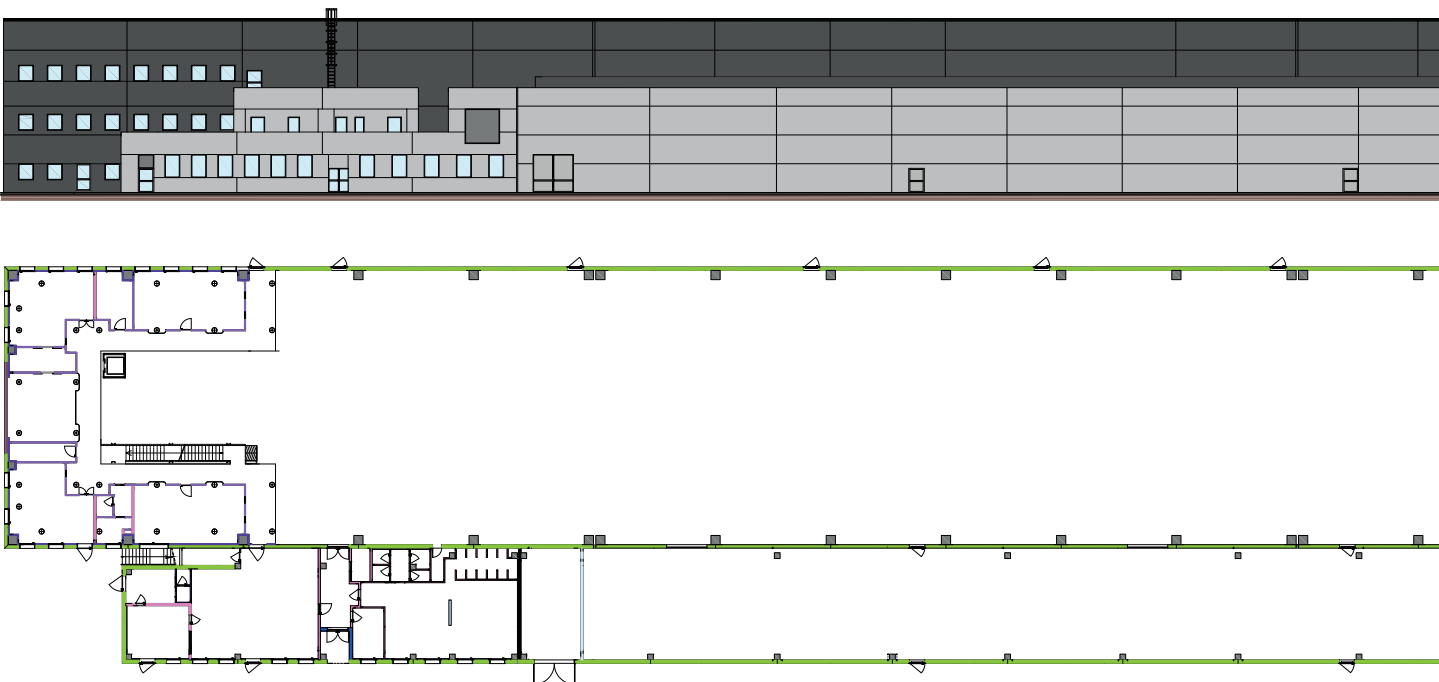




Assembly Area

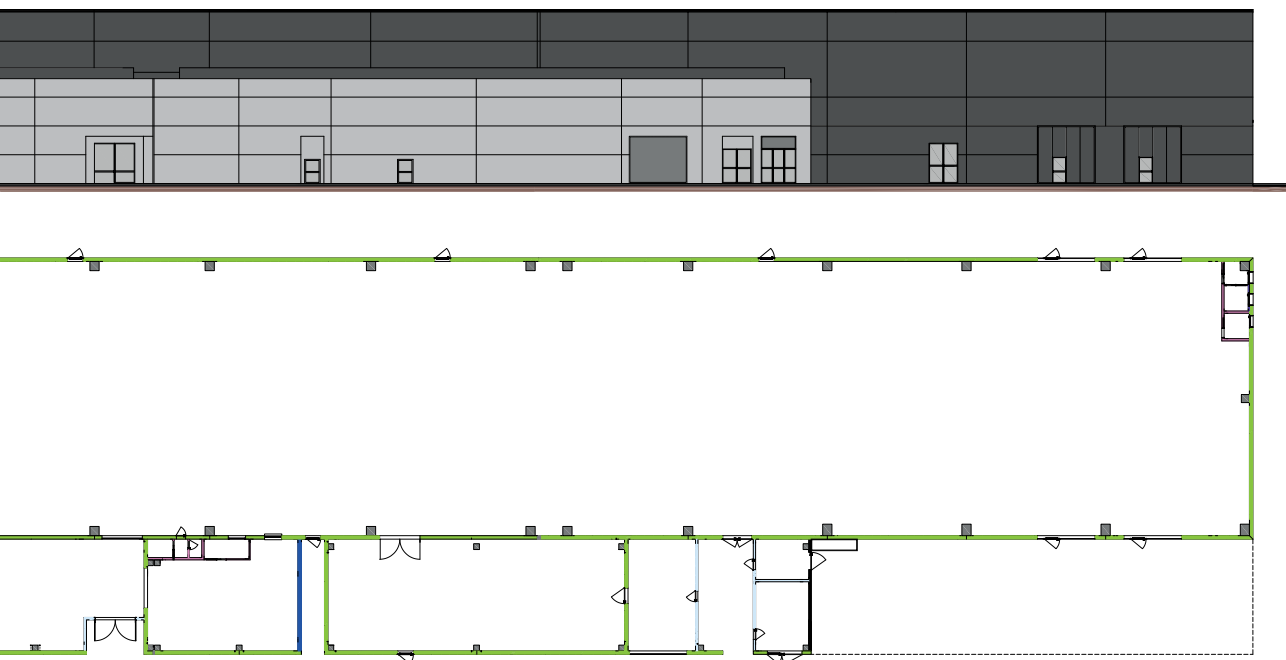


Production Plant Layout





Details of the offices



Fidia Group: consolidated financial statement as at 31.03.2020

Consolidated profit and loss statement (Euro/thousands)	31/03/2020	%	31/03/2019	%
Net revenues	6.068	99,1%	10.101	79,2%
Change in finished goods and W.I.P.	(496)	-8,1%	2.136	16,8%
Other operating revenues	549	9,0%	513	4,0%
Value of production	6.121	100,0%	12.750	100,0%
Raw materials and consumables	(1.799)	-29,4%	(6.344)	-49,8%
Commissions	(29)	-0,5%	(15)	-0,1%
Transport	(193)	-3,2%	(352)	-2,8%
Subcontractors	(197)	-3,2%	(884)	-6,9%
Other services and operating costs	(1.598)	-26,1%	(2.468)	-19,4%
Added value	2.305	37,7%	2.688	21,1%
Personnel costs	(3.644)	-59,5%	(4.461)	-35,0%
Gross operating margin (EBITDA)	(1.339)	-21,9%	(1.773)	-13,9%
Allocations to provisions	(11)	-0,2%	(40)	-0,3%
Depreciation/amortisation/write-downs of fixed assets	(524)	-8,6%	(340)	-2,7%
Operating margin (EBIT)	(1.874)	-30,6%	(2.152)	-16,9%
Net finance (expenses) and revenue	(133)	-2,2%	(113)	-0,9%
Profit/(Loss) on exchange rates	(192)	-3,1%	(178)	-1,4%
Earnings before tax (EBT)	(2.199)	-35,9%	(2.443)	-19,2%
Income taxes (current and deferred)	28	0,5%	(104)	-0,8%
Net income (loss) for the accounting period	(2.171)	-35,5%	(2.547)	-20,0%
Income (loss) attributable to minority interest shareholders	(23)	-0,4%	(106)	-0,8%
Income (loss) attributable to the Group	(2.148)	-35,1%	(2.441)	-19,1%



Fidia Group: consolidated financial statement as at 31.03.2020

Consolidated statement of financial position (Euro/thousands)	31/03/2020	31/12/2019	31/03/2019
Property, plant and equipment	12.846	12.827	11.216
Intangible fixed assets	2.598	2.601	2.428
Non-current financial assets	16	16	16
Other financial assets	1.214	1.157	1.264
Capital assets – (A)	16.674	16.601	14.923
Net trade receivables	6.953	8.837	16.138
Closing inventories	16.611	17.278	19.911
Other current assets	2.120	1.175	2.491
Current assets – (B)	25.684	27.290	38.540
Supplier payables	(11.637)	(11.399)	(15.091)
Other current liabilities	(9.445)	(9.850)	(10.982)
Current liabilities – (C)	(21.082)	(21.249)	(26.073)
Net working capital (D) = (B+C)	4.602	6.041	12.467
Provision for employee severance indemnities (E)	(2.087)	(2.159)	(2.185)
Other long-term liabilities (F)	(316)	(502)	(615)
Net invested capital (G) = (A+D+E+F)	18.874	19.981	24.590
Financial position			
Financial assets available-for-sale	-	-	-
Cash, bank deposits and loans made	(3.317)	(4.102)	(3.163)
Short-term loans	7.890	9.716	9.928
Assets/liabilities for current derivatives	-	-	-
Other short-term financial liabilities	-	-	-
Current financial position (credit)/debit	4.573	5.614	6.765
Long-term loans, net of current portion	8.622	6.790	7.866
Non current Assets/Liabilities for derivatives	269	230	174
Net financial position (credit)/debt (H)	13.464	12.634	14.805
Share capital	5.123	5.123	5.123
Provisions	1.351	5.240	5.514
Net income (loss) fir the accounting period attributable to the Group	(2.148)	(4.118)	(2.441)
Total shareholders' equity attributable to the Group	4.326	6.245	8.196
Shareholders' equity attributable to minority interests	1.084	1.102	1.589
Shareholders' equity (I)	5.410	7.347	9.785
Shareholders' equity and net financial position (L) = (H+I)	18.874	19.981	24.590

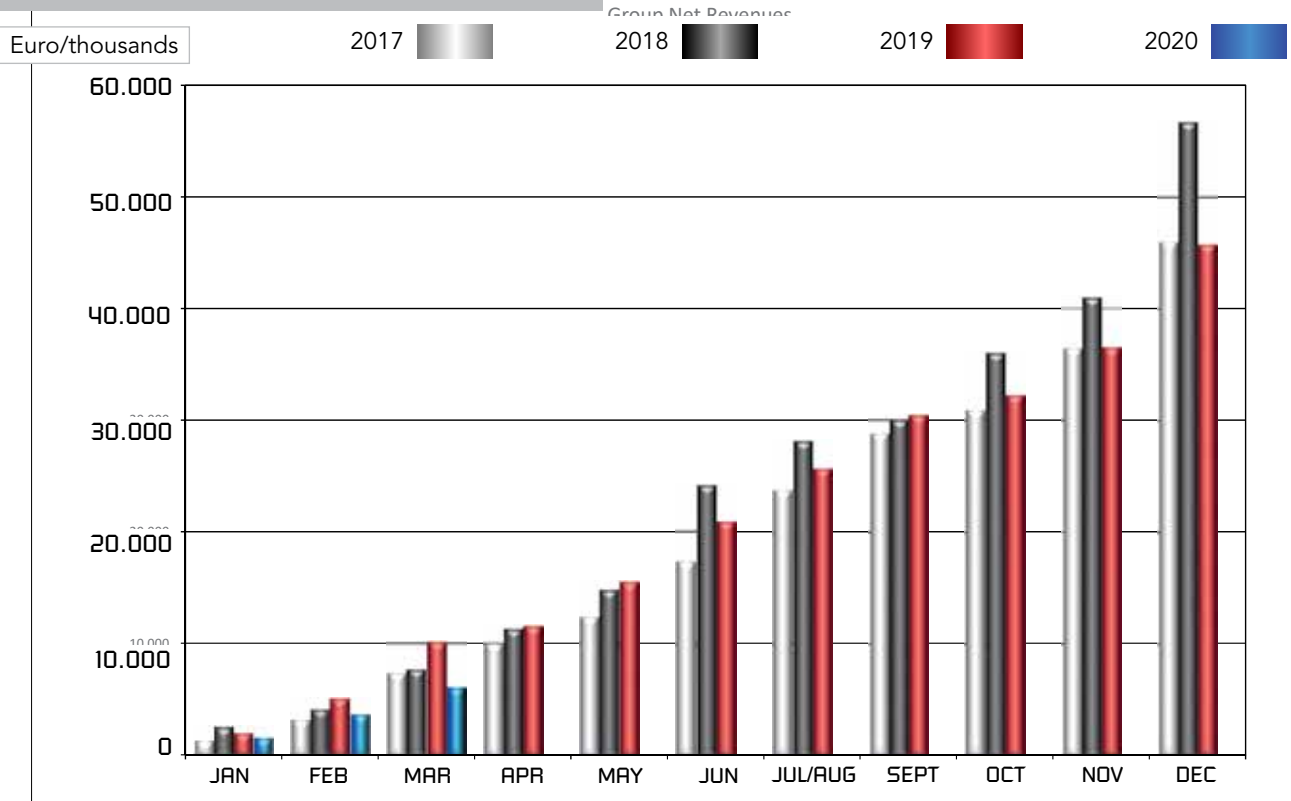
Fidia Group: main consolidated financial data as at 31.03.2020

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Value of production	6.121	100,0%	12.750	100,0%
Gross operating margin (EBITDA)	(1.339)	-21,9%	(1.773)	-13,9%
Operating margin (EBIT)	(1.874)	-30,6%	(2.152)	-16,9%
Earnings before tax (EBT)	(2.199)	-35,9%	(2.443)	-19,2%
Net consolidated profit/(loss)	(2.171)	-35,5%	(2.547)	-20,0%
- Bank deposits and cash	(3.317)		(3.163)	
- Long and short term loan	16.781		17.968	
Net financial position (credit)/debt (H)	13.464		14.805	
Net equity	5.410		9.785	



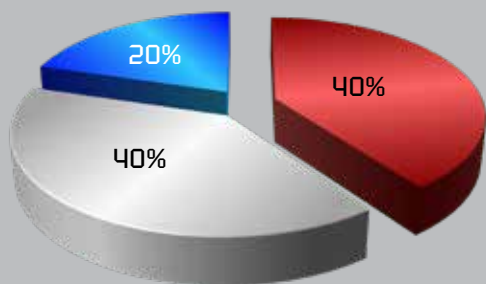


Group Net Revenues

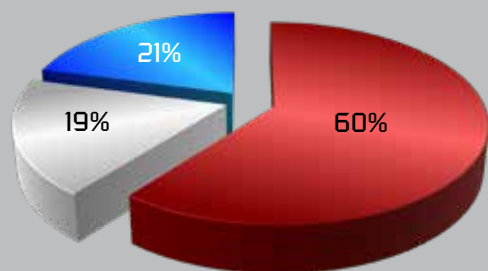


Group Net Revenues per Market

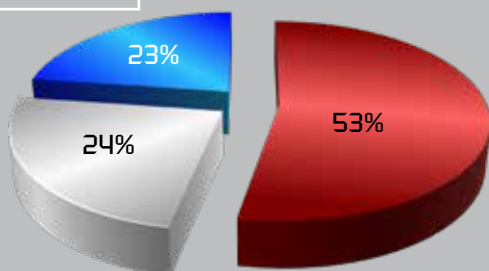
2017



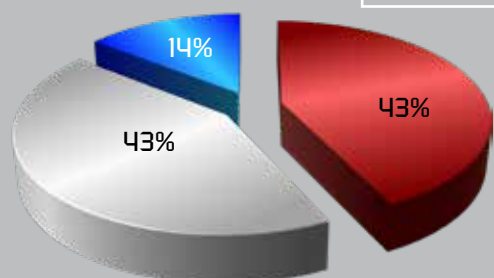
2018



2019



03/2020



Aerospace



Other



Automotive





Continuous Bi-rotary Heads



M5E



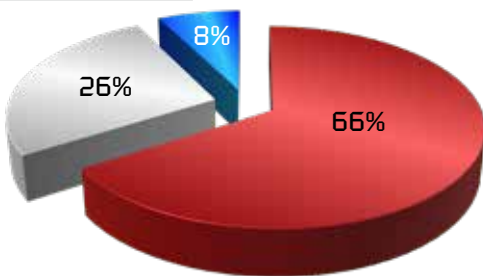
M552



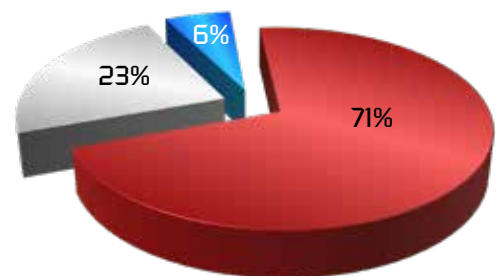
M5A

Consolidated Net Revenues by business line

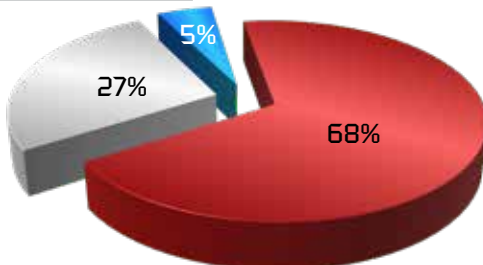
2017



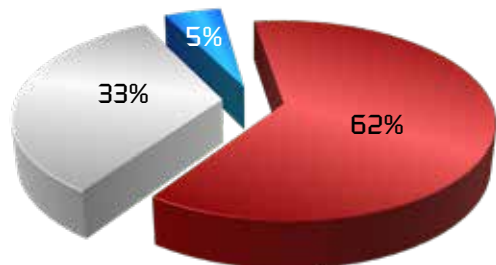
2018



2019



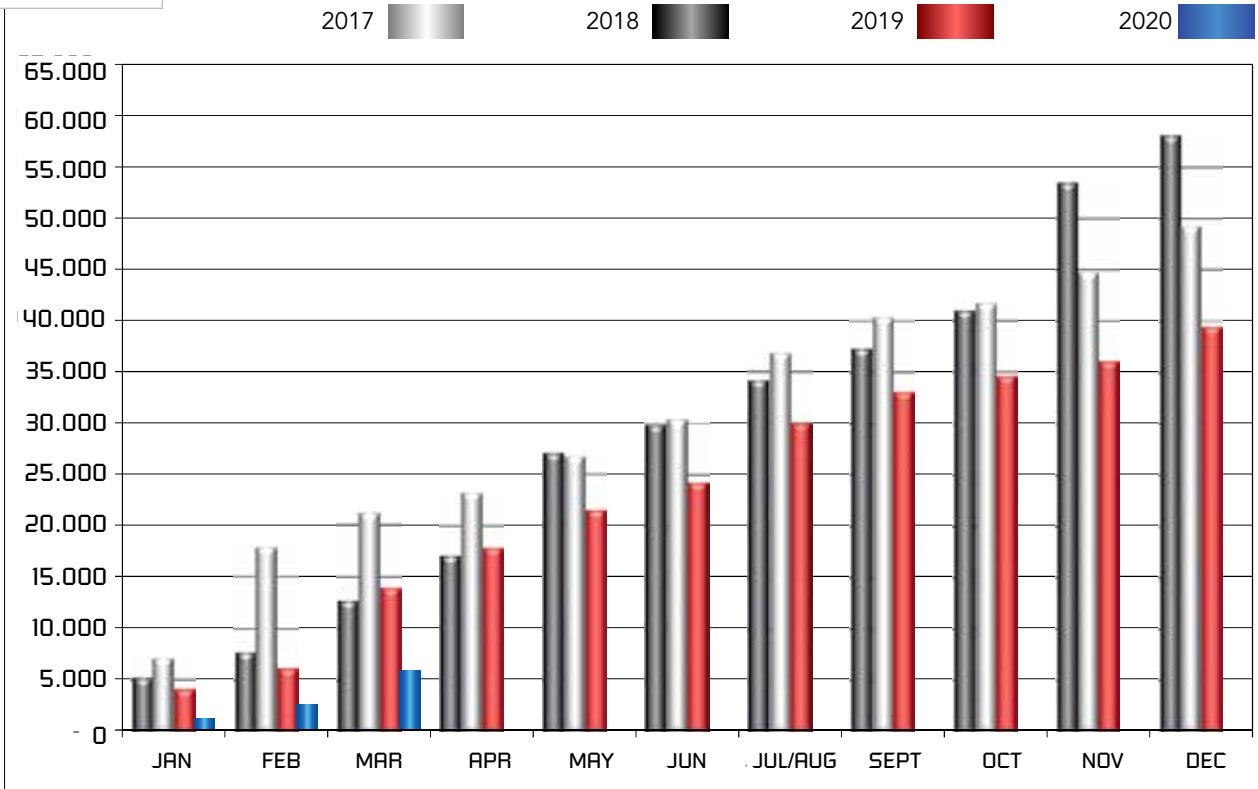
03/2020





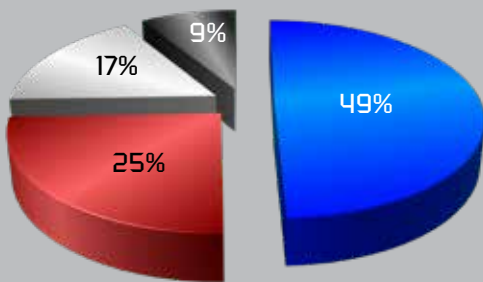
Group Order Acquisition

Euro/thousands

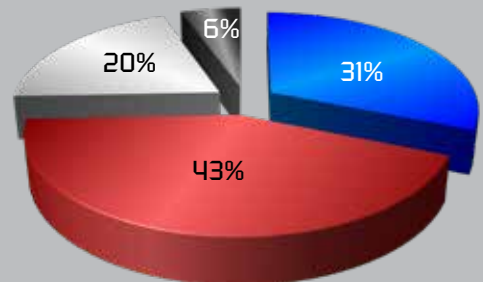


Group Order Acquisition per Area

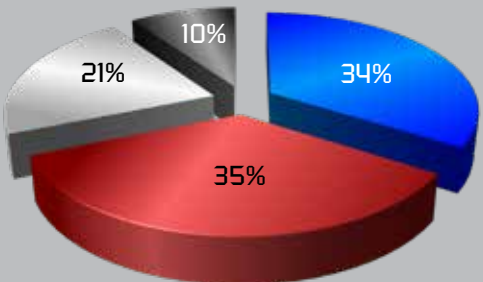
2017



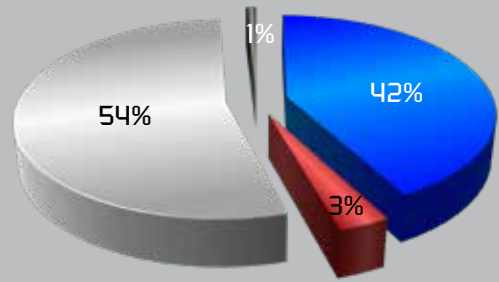
2018



2019



03/2020



Europe



China



USA



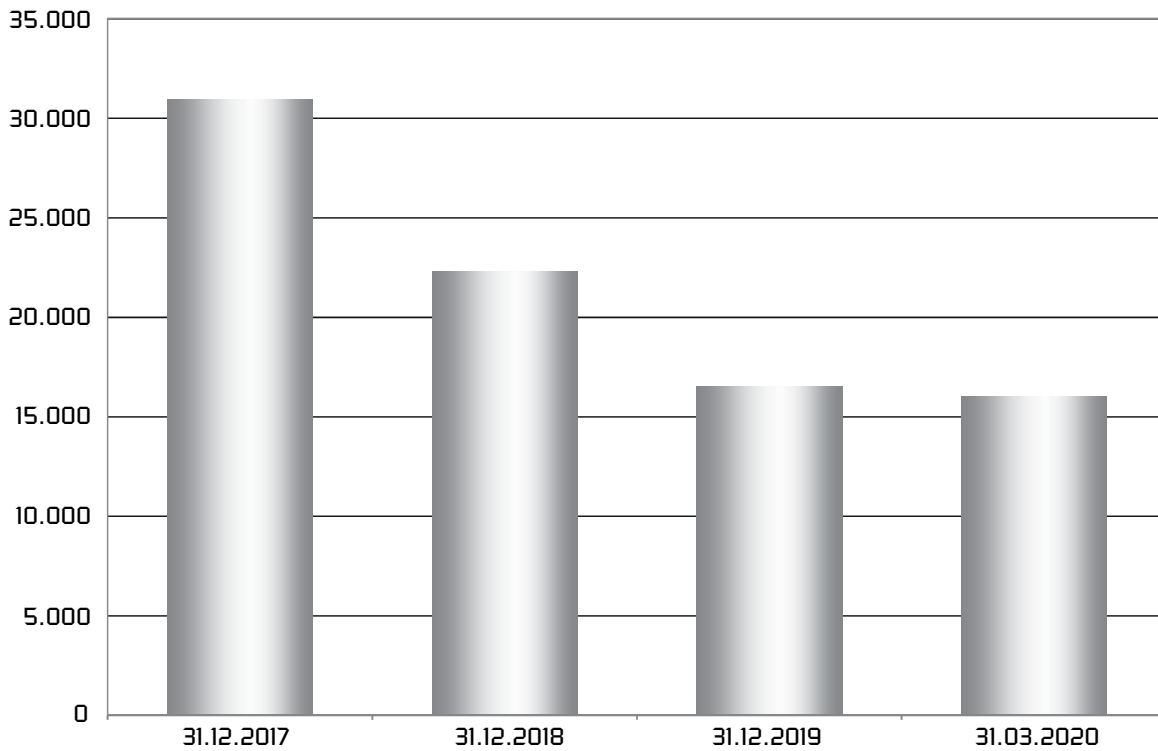
ROW



Order Backlog

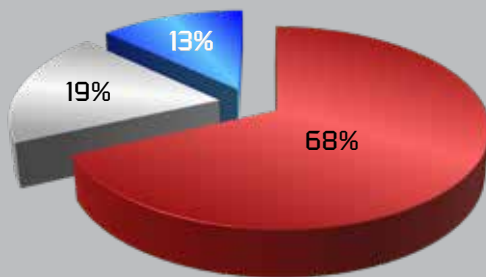
HSM

Euro/thousands

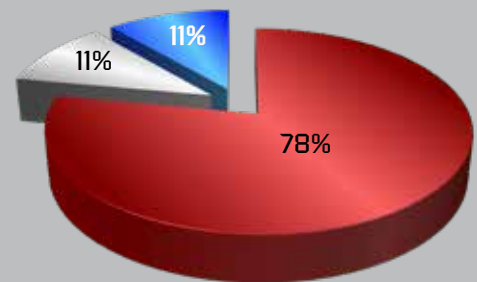


Backlog per Market

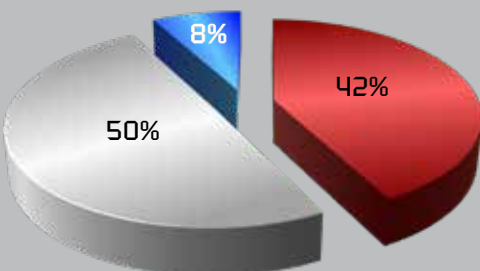
2017



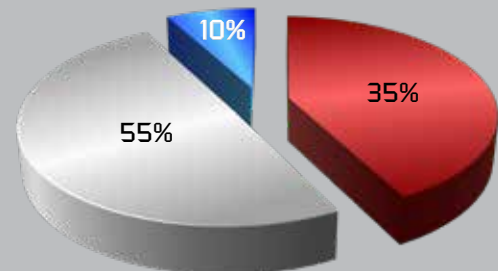
2018



2019



03/2020



Aerospace



Other



Automotive



Star Conference



Research and Development

The R&D activities have always been one of the strengths of the Group and received substantial investments over the years. A team of approx. 34 people, supported by specialized consultants, is currently working on R&D activities.

The R&D activities are carried out mainly by in-house resources and a substantial part of the expenses are personnel costs.

The group's R&D mission is to tailor its products to the needs of the customer, aiming to be among top companies concerning technological innovation within the Aerospace, Automotive and General Machining sectors.

Research covers both lines of business of the Group.

In cooperation with Italian and European Research Centers and several leading Industrial companies, the Group is engaged in:

- 5 projects co-financed by the European Commission within H2020 Programs:
 - PROGRAMS: cloud-based distributed system for machines prognostics;
 - LaVA: accurate and traceable measuring systems for the Large Volume Metrology;
 - SHERLOCK: technologies for human-robot collaboration;
 - ZDMP: digital platform to support new Zero Defects production processes for the smart factories of the future;
 - BLU-SPARK: integration of fidia drives in hybrid engines for the aerospace sector.

- 1 italian project financed by Regione Piemonte.





FIDIA
communication media



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