

Press release

Completed the transfer of the production activities from Pinerolo's plant to the industrial plant located in Forlì

Turin, June 17, 2020 – Fidia S.p.A., a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies, listed on the Star segment (MTA) of the Italian Stock Exchange, informs that the Company and the Unions signed an agreement concerning the closure of its plant located in San Secondo di Pinerolo.

All production activities will be transferred to the new plant in Forlì within the end of July and the employees will be relocated to the Headquarter in San Mauro Torinese, starting from August 1, 2020. On this same date the plant will no longer be active.

The planned and complex internal reorganization, started a few years ago with the construction of the new plant covering a surface of 8,800 sqm followed by its inauguration in November 2018, is now defined with the establishment of a centralized production and assembly site of machines.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism, authorised by Consob "**1Info**" and on the Company's website at: <http://fidia.it/investor-relations/comunicati-2020/>

***Fidia S.p.A.**, headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 293 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.*

***Fidia S.p.A.** (Reuters FDA.MI – Bloomberg FDA IM) is listed on the STAR segment (MTA) of the Italian Stock Exchange and has a capitalization of approx. €16 million.*

News and additional information about the company can be found on the corporate website at www.fidia.com

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