

Press release

Fidia S.p.A.: finalization of a “standstill agreement”

Turin, April 8, 2020 –Fidia SpA informs that it has been completed with the following banks: Banca Intesa San Paolo SpA - Banca BNL SpA - Unicredit SpA - Banco BPM SpA - Banca Monte dei Paschi di Siena SpA - a pactum de non petendo and a stand still agreement from 1 January 2020 (inclusive) until 31 July 2020 (inclusive), which consider the confirmation of the existing credit lines, and the suspension of payments of the principal under the original medium and long term loan agreements term, except for the regular payment of interest.

Fidia S.p.A., headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 298 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.

Fidia S.p.A. (Reuters FDA.MI – Bloomberg FDA IM) is listed on the STAR segment (MTA) of the Italian Stock Exchange and has a capitalization of approx. € 15 million.

News and additional information about the company can be found on the corporate website at www.fidia.com

For further information, please contact:

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