

Press Release

Fidia S.p.A. Agreement with the Unions on solidarity contract

Forlì, December 12th 2019 – Fidia S.p.A. world leader company in CNC Technology, and high-performance integreted milling systems, listed on the STAR segment (MTA) of the Italian Stock Exchange, announces that it has signed, with the company workplace union representatives and the representatives of the trade unions authorities of Forlì, an agreement concerning the start of the "Defensive" job-security agreement, for the operating unit in Forlì, which will start from January 2nd, 2020 for a period of 12 months.

This agreement, due to the general slowdown in investments in industrial machinery, protects its human resources and its technological assets and guarantees occupational continuity, ensuring the stability of business activities without interruption.

Fidia S.p.A., headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 321 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.

Fidia S.p.A. (Reuters FDA.MI –Bloomberg FDA IM) is listed on the STAR segment (MTA)of the Italian Stock Exchange and has a capitalization of approx. € 21 million.

News and additional information about the company can be found on the corporate website at www.fidia.com

For further information, please contact:

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