

Press Release

Antonio Breggia Bicchiere New CFO of Fidia Group

Turin, November 29th 2019 – Fidia S.p.A., is a leading Group in numerical control devices and integrated systems technologies for the calculation, scanning and cutting of complex shapes and listed on the Star (MTA) segment of the Italian Stock Exchange. The company has announced that Dr Antonio Breggia Bicchiere, current Deputy General Manager of the Group, has been appointed Chief Financial Officer, Financial Reporting Officer and Investor Relator of Fidia Group.

Dr Massimiliano Pagnone, current Chief Financial Officer, leaves the company to seize further professional opportunities.

Dr Antonio Breggia, as current Deputy General Manager of Fidia, has been working with the outgoing Chief Financial Officer to ensure continuity during the transition phase.

Antonio Breggia Bicchiere, born in 1960, graduated at Università Cattolica of Milan in Economics and Commerce, is a Statutory Auditor, a qualified Accountant and a USA Certified Public Accountant (C.P.A.). Former FCAS Malaysia Penang Managing Director for FCA Services S.p.A. Torino and Chief Accounting Officer in several Italian and international companies including Ferrari S.p.A. (CFA and Treasury Officer) and Telekom Austria AG. He has taken an active part to the listing of Ferrari NV and Telekom Austria on the New York Stock Exchange.

Fidia Board of Directors wishes Dr Massimiliano Pagnone all the best and a successful professional future addressing also, to Dr Antonio Breggia Bicchiere, best wishes for the assignment as well as ensuring full support for all what concerns his new and demanding task.

Fidia S.p.A., headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 321 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.

Fidia S.p.A. (Reuters FDA.MI –Bloomberg FDA IM) is listed on the STAR segment (MTA)of the Italian Stock Exchange and has a capitalization of approx. € 21 million.

News and additional information about the company can be found on the corporate website at www.fidia.com

For further information, please contact:

Fidia S.p.A.

dr. Antonio Breggia Bicchiere CFO - Investor Relator tel. 011 2227201 investor.relation@fidia.it **Polytems HIR**

Silvia Marongiu Press Office tel. 06 6797849 – 06 69923324 s.marongiu@polytemshir.it **Polytems HIR**

Bianca Fersini Financial Communication tel. 06 6797849 – 06 69923324 b.fersini@polytemshir.it