

Fidia S.p.A.: the BoD approves the Quarterly Report as at March 31, 2018 – Doubled Order backlog

Main consolidated figures as at March 31, 2018

- **Order Acquisition:** 18,5 million euros vs. 11,2 million euros as at March 31, 2017, increased of 64,1%
- **Order backlog:** 44,9 million euros vs. 20,9 million euros as at March 31, 2017, increased of 114,9%
- **Value of Production** at 10,9 million euros and **Net Revenues** at 7,7 million euros (respectively 10,2 million euros and 7,5 million euros at 1Q 2017, with an increase of 2,5%)
- **EBITDA negative for 1,9 million euros** vs a negative value of 1,6 million euros in 1Q 2017

Torino, May 15th, 2018 - The Board of Directors of Fidia S.p.A., a world leader company in the design, production and distribution of high-performance integrated milling systems listed on the Star (MTA) segment of the Italian Stock Exchange, has examined and approved today the quarterly report as at March 31, 2018.

The first quarter of 2018 accounts a **Value of Production** of 10.868 thousand euros vs. 10.185 as at March 31, 2017 and **Net Revenues** of 7.693 thousand euros increasing of 2,5% compared to 7.504 thousand euros realized in 1Q 2017.

This performance is the result of a not homogeneous trend among the three business lines of the Group.

The high speed milling machine sector – HSM – reached a positive increase (+6,9%), as well as the after sales service sector (+11,8%); meanwhile the electronic sector – CNC – shows a Revenues decrease compared to 2017 (-34,7%)

First quarter 2018 has been characterized by a modest increase in the value of production (6,7%), negatively influenced by the postponement of the installation period of two Italian projects, due to Clients' issues.

The Group **order acquisition** appears to be growing strongly compared to 1Q 2017 (+64,1%), reaching 18.456 thousand euros vs. 11.245, and the order backlog doubled, reaching 44.855 thousand euros (20.873 thousand euros in the same period of 2017), confirming the market approval of the new products, outcome of the constant activity of Research and Development.

The **gross operating margin** (EBITDA) is negative by 1.856 thousand euros vs. a negative result of -1.579 thousand euros as at March 31, 2017.

The **net operating margin** (EBIT) is negative by -2.215 thousand euros (-20,4%), compared to a negative result of -1.810 thousand euros as at March 31, 2017.

The quarter closes with a **Group Net Loss** of 2.395 thousand euros (-22%), vs. a Group Net Loss of 1.955 thousand euros in the first quarter of 2017.



Net Financial Position is in debt for 8.745 thousand euros, compared to a net financial position in debt for 6.169 thousand euros as at December 31, 2017.

* * *

Pursuant to Art. 154-bis, paragraph 2 of the "Testo Unico della Finanza", the Financial Reporting Officer (the so called "dirigente preposto") dr. Massimiliano Pagnone, declares that all the figures contained in the present press release correspond to the company's records, books and accounting entries.

***Fidia S.p.A.**, headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of moulds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 333 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.*

Fidia S.p.A. (Reuters FDA.MI – Bloomberg FDA IM) is listed on the STAR segment (MTA) of the Italian Stock Exchange and has a capitalization of approx. **€ 37 million**.

News and additional information about the company can be found on the corporate website at www.fidia.com

For further information, please contact:

Fidia S.p.A.
dr. Massimiliano Pagnone
CFO - Investor Relator
tel. 011 2227201
investor.relation@fidia.it

Polytems HIR
Silvia Marongiu
Press Office
tel. 06 6797849 – 06 69923324
s.marongiu@polytemshir.it

Polytems HIR
Bianca Fersini
Financial Communication
tel. 06 6797849 – 06 69923324
b.fersini@polytemshir.it