

Press release

## Resignation of the Statutory Auditor, Gian Piero Balducci

Turin, January 31, 2017

The Company announces that Mr. Gian Piero Balducci has resigned from his position of Statutory Auditor of Fidia S.p.A. to pursue new professional opportunities.

Acknowledging this decision, the President, Mr. Giuseppe Morfino, on behalf of the Board of Directors, has thanked Mr. Balducci for his effort and work over these years.

Mr. Roberto Panero takes over the office, as Substitute Auditor, with a warm welcome and the best wishes for a fruitful mutual cooperation.

*Fidia S.p.A., headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 342 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.*

**Fidia S.p.A.** (Reuters FDA.MI – Bloomberg FDA IM) is listed on the STAR segment (MTA) of the Italian Stock Exchange and has a capitalization of approx. € 32 million.

News and additional information about the company can be found on the corporate website at [www.fidia.com](http://www.fidia.com)

### For further information, please contact:

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