

Press release

Fidia S.p.A.: Coopting of a new Director and organizational changes

Turin, July 14th 2017 - The Board of Directors of Fidia SpA, a leader in numerical control technology and high-speed milling systems, listed in the Italian Stock Exchange's STAR segment (MTA), met today and examined some nominations received, for the role of Director, after resignation of Prof. Maria Chiara Zanetti for incompatibility with the rules of the Politecnico di Torino; after careful and exhaustive discussion, has been taken the decision to co-opt Dr. Laura Morgagni.

The Board also appoints Dr. Morgagni as a component of the Remuneration Committee.

Then the Board of Directors evaluated a new organizational structure of the company and, in this regard, General Director and Vice Chairman Carlos Maidagan made available to the Board itself the delegated powers of its own in order to allow for the best weighting of its decisions.

The General Direction and the qualification of the Employer were assigned to the Chairman and Managing Director Ing. Giuseppe Morfino.

Ing. Maidagan is entrusted with two major business upgrade projects: Fidia Shenyang for the Chinese market and Fidia GMBH for the German market.

Unfortunately the premature death of Mr. Frank Hainbach, that in over twenty years of collaboration with the Group reached important results on a strategic market for the company, requires a prompt and effective commitment.

The Board extends its condolences to the family and to all the employees of Fidia GMBH.

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***Fidia S.p.A.**, headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 341 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.*

Fidia S.p.A. (Reuters FDA.MI – Bloomberg FDA IM) is listed on the STAR segment (MTA) of the Italian Stock Exchange and has a capitalization of approx. € 34 million.

News and additional information about the company can be found on the corporate website at www.fidia.com

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