



FIDIA S.p.A.  
 Corso Lombardia 11  
 10099 San Mauro T.se  
 Torino - ITALIA  
 TEL.: +39 011 222 71 11  
 FAX.: +39 011 223 80 43  
 www.fidia.com

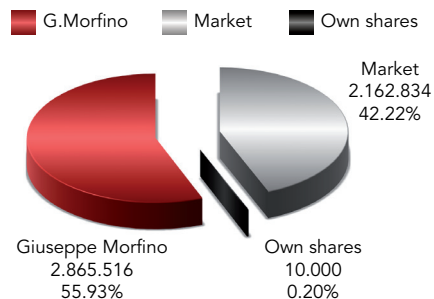
## COMPANY PROFILE

Fidia SpA, headquartered in Turin, is a world leader company in the design, production and distribution of high-performance integrated milling systems. With over 340 employees, Fidia is known as one of the few companies able to provide complete solutions for the milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.

## SHAREHOLDER

BOARD MEMBERS OWNERSHIP  
 (on 5.123.000 issued shares)

GIUSEPPE MORFINO  
 2.865.516 shares



## C40 Vision™

Quad Core i7 - 3,4 GHz  
 Ram 8 GB  
 Hard Disk 500 GB  
 Graphic board  
 N-Vidia quadro K600  
 Monitor  
 19" TFT Touch screen

## GROUP STRUCTURE

Fidia S.p.A.

|         |                                       |        |
|---------|---------------------------------------|--------|
| 100%    | Fidia GmbH - Germany                  |        |
| 99,993% | Fidia Iberica S.A. - Spain            |        |
| 0,007%  | Others                                |        |
| 100%    | OOO Fidia - Russia                    |        |
| 96%     | Beijing Fidia M. & E. Co. - China     |        |
| 4%      | Bamtri                                |        |
|         | Fidia Sarl - France                   | 93,19% |
|         | Fidia GmbH - Germany                  | 6,81%  |
|         | Fidia Co - United States              | 100%   |
|         | Fidia do Brasil Ltda - Brasil         | 99,75% |
|         | Others                                | 0,25%  |
|         | Shenyang Fidia NC & M Co. Ltd - China | 51%    |
|         | Shenyang M. T. Co. Ltd                | 49%    |

## CORPORATE GOVERNANCE

### BOARD OF DIRECTORS

**President and Managing Director**

Giuseppe MORFINO - Executive

**Vice President**

Carlos MAIDAGAN - Vice President

**Directors**

Luigino AZZOLIN

Guido GIOVANDO

Anna FERRERO - Independent

Paola SAVARINO - Independent

Laura MORGAGNI - Independent

### STATUTORY AUDITORS

**President**

Maurizio FERRERO

**Permanent Auditors**

Marcello RABBIA

Marina SCANDURRA

**Alternative Auditors**

Andrea GIAMMELLO

Chiara OLLIVERI SICCARDI

Roberto PANERO

### COMPENSATION COMMITTEE

Anna FERRERO

Guido GIOVANDO

Laura MORGAGNI

### INTERNAL CONTROL COMMITTEE

Luigino AZZOLIN

Anna FERRERO

Paola SAVARINO

## CODE OF INTERNAL DEALING

The Directors and others Relevant Persons must report all transactions completed with a value equal to Euro 5.000 or more within any given calendar year.

## INDEPENDENT AUDIT FIRM

EY S.p.A.

## SPECIALIST

BANCA IMI

## INVESTOR RELATOR

MASSIMILIANO PAGNONE

Phone: (+39) 011 222 71 11

Fax: (+39) 011 223 80 43

E-mail: investor.relation@fidia.it

## INVESTOR RELATIONS POLYTEMS | HIR

Phone: (+39) 06 69923324

E-mail: polytemshir@polytemshir.it



## iMonitor

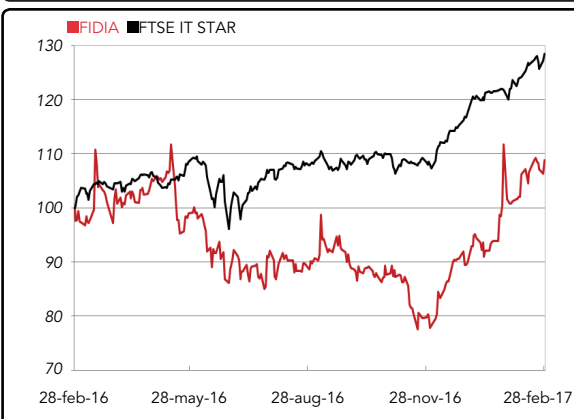
Machine Monitoring System:  
 the workshop under control

## STOCK INFORMATION

### Company: FIDIA S.p.A.

|              |                      |                             |              |
|--------------|----------------------|-----------------------------|--------------|
| Market       | Borsa MTA            | Share capital               | 5.123.000    |
| Segment      | STAR                 | NO.SHARES of which:         |              |
| Code         | ISIN - IT0001498481  | - Ordinary shares           | 5.123.000    |
|              |                      | - Preferred shares          | 0000000      |
|              | Alfanumerico - FDA   | Nominal value               | 1,00 Euro    |
| Reuters      | FDA.MI               | Capitalisation (24/03/2017) | 36,552 mil € |
| Bloomberg    | FDA.IM               | Minimum amount traded       | 1            |
| Macro Sector | Industrial Machinery | Date of quotation           | 27/11/2000   |
|              |                      | IPO                         | 16.800       |

### \*STOCK PERFORMANCE



|                      |                       |
|----------------------|-----------------------|
| Last price (closure) | 7,12                  |
| 23/03/2017           |                       |
| Range (-1 Y):        | max 7,57 (8/03/2017)  |
|                      | min 5,54 (02/01/2017) |

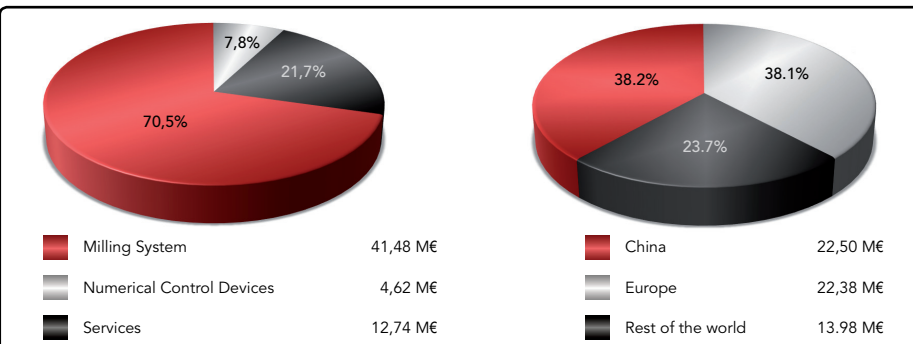
|                   |         |
|-------------------|---------|
| Stock performance |         |
| -1 Y              | +12,48% |
| -6 M              | +25,07% |
| -1 M              | +6,63%  |

|                                |         |
|--------------------------------|---------|
| FTSE IT Star index performance |         |
| -1 Y                           | +35,28% |
| -6 M                           | +29,91% |
| -1 M                           | +11,39% |

### \*STATISTICS AND INDICES (updated at 28/02/2017)

|                              | Year-On-Year<br>(02/2016 - 02/2017) | Febr 2017 |
|------------------------------|-------------------------------------|-----------|
| CTV (euro/thousands)         |                                     |           |
| Total                        | 26.754                              | 2.285     |
| Daily average                | 104                                 | 114       |
| N. shares traded (thousands) |                                     |           |
| Total                        | 4.419                               | 347       |
| Daily average                | 17                                  | 17        |

### REVENUES BREAKDOWN AT DECEMBER 2016



## FINANCIAL HIGHLIGHTS

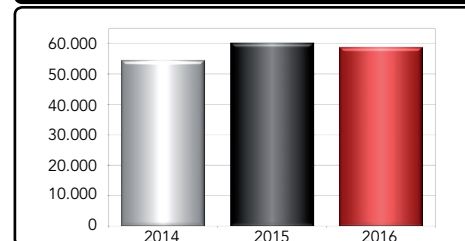
### CONSOLIDATED INCOME STATEMENT

|  | 31/12/2016    | %             | 31/12/2015    | %             |
|--|---------------|---------------|---------------|---------------|
| <b>Revenues</b>                                    | <b>58.850</b> | <b>98,7%</b>  | <b>60.324</b> | <b>95,3%</b>  |
| Change in finished goods & W.I.P Stock             | (866)         | -1,5%         | 887           | 1,4%          |
| Other operating revenues                           | 1.634         | 2,7%          | 2.121         | 3,3%          |
| <b>Value of production</b>                         | <b>59.617</b> | <b>100,0%</b> | <b>63.332</b> | <b>100,0%</b> |
| Raw materials and consumables consumption          | (20.325)      | -34,1%        | (21.421)      | -33,8%        |
| Commissions, transport and subcontractors          | (6.214)       | -10,4%        | (8.415)       | -13,3%        |
| Other services and operating costs                 | (11.407)      | -19,1%        | (10.605)      | -16,7%        |
| <b>Added Value</b>                                 | <b>21.671</b> | <b>36,4%</b>  | <b>22.891</b> | <b>36,1%</b>  |
| Personnel costs                                    | (17.407)      | -29,2%        | (17.201)      | -27,2%        |
| <b>Gross Operating Margin (EBITDA)</b>             | <b>4.264</b>  | <b>7,2%</b>   | <b>5.690</b>  | <b>9,0%</b>   |
| Allocation to provision for doubtful accounts      | (166)         | -0,3%         | (848)         | -1,3%         |
| Depreciations and amortisations                    | (661)         | -1,1%         | (696)         | -1,1%         |
| <b>Operating margin of the ordinary activity</b>   | <b>3.436</b>  | <b>5,8%</b>   | <b>4.146</b>  | <b>6,5%</b>   |
| Non-recurring (cost)/Revenue                       | -             | 0,0%          | -             | 0,0%          |
| <b>Operating Margin (EBIT)</b>                     | <b>3.436</b>  | <b>5,7%</b>   | <b>4.146</b>  | <b>6,5%</b>   |
| Net Financial Income (Expenses)                    | (342)         | -0,6%         | (199)         | -0,3%         |
| Profit (Loss) on exchange rates                    | 124           | 0,2%          | (437)         | -0,7%         |
| <b>Margin before tax (EBT)</b>                     | <b>3.218</b>  | <b>5,4%</b>   | <b>3.510</b>  | <b>5,5%</b>   |
| Income taxes (current and deferred)                | (775)         | -1,3%         | (1.133)       | -1,8%         |
| <b>Net income (loss) for the accounting period</b> | <b>2.443</b>  | <b>4,1%</b>   | <b>2.377</b>  | <b>3,7%</b>   |
| Income (loss) attributable to minority interest    | (19)          | -0,0%         | (345)         | -0,5%         |
| <b>Income (Loss) attributable to the group</b>     | <b>2.462</b>  | <b>4,1%</b>   | <b>2.723</b>  | <b>4,3%</b>   |

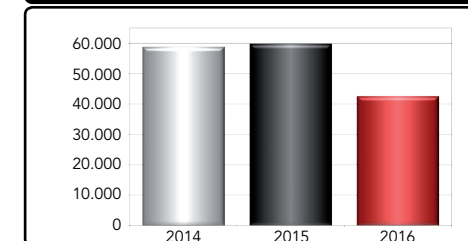
### CONSOLIDATED NET FINANCIAL POSITION

|   | 31/12/2016    | 31/12/2015     |
|---|---------------|----------------|
| Bank deposit and cash                           | (8.925)       | (16.041)       |
| Long and short term loan                        | 16.337        | 9.507          |
| <b>Net financial position (credit)/debt (H)</b> | <b>7.412</b>  | <b>(6.465)</b> |
| <b>Net equity</b>                               | <b>18.938</b> | <b>19.027</b>  |

### REVENUES



### ORDERS ACQUISITION



Note:  
All the amounts are expressed in thousands of Euro.  
\*Source of the graphs related performance, volumes and indices: Bloomberg Finance LP.