

Press release

Fidia SpA: accounting prospectuses on 30/09/2007 - integration to the press release of 14/11/2007

FIDIA GROUP

Reclassified consolidated profit and loss account

(Euro thousands)	30.9.2007	%	30.9.2006	%	3rd quarter 2007	%	3rd quarter 2006	%
Revenues	23.479	100%	26.302	100%	7.703	100%	7.439	100%
Variation of the remnants of finished products and work in progress	5.924	25,2%	2.270	8,6%	2.704	35,1%	1.379	18,5%
Other operative revenues	1.465	6,2%	916	3,5%	300	3,9%	202	2,7%
		131,5		112,1		139,0		
Value of production	30.868	%	29.488	%	10.707	%	9.020	121,3%
Consumption of raw and consumption materials	(11.560)	-49,2%	(9.675)	-36,8%	(4.527)	-58,8%	(3.236)	-43,5%
Commissions, transports and external machinings	(3.563)	-15,2%	(3.095)	-11,8%	(1.051)	-13,6%	(900)	-12,1%
Other services and operative costs	(6.559)	-27,9%	(5.890)	-22,4%	(2.401)	-31,2%	(1.936)	-26,0%
Added value	9.186	39,1%	10.828	41,2%	2.728	35,4%	2.948	39,6%
Personnel expenses	(10.758)	-45,8%	(10.365)	-39,4%	(3.417)	-44,4%	(3.196)	-43,0%
Gross Operating Margin EBITDA	(1.572)	-6,7%	463	1,8%	(689)	-8,9%	(248)	-3,3%
Allocation to the bad debts provision	(230)	-1,0%	(146)	-0,6%	30	0,4%	(21)	-0,3%
Amortisation and depreciation	(425)	-1,8%	(478)	-1,8%	(135)	-1,8%	(157)	-2,1%
Operating Margin EBIT	(2.227)	-9,5%	(161)	-0,6%	(794)	-10,3%	(426)	-5,7%
Net financial income/(expenses)	7	0%	(941)	-3,6%	231	3,0%	(200)	-2,7%
Profit/(Loss) on the exchanges	(246)	-1%	(39)	-0,1%	(168)	-2,2%	22	0,3%
Result before Income Taxes (EBT)	(2.466)	-10,5%	(1.141)	-4,3%	(731)	-9,5%	(604)	-8,1%
Income-tax (current and postpones)	(269)	-1,1%	(325)	-1,2%	(65)	-0,8%	21	0,3%
Net income/(loss) for the accounting period	(2.735)	-11,6%	(1.466)	-5,6%	(796)	-10,3%	(583)	-7,8%
- Third Parties Profit/(Loss)	24	0,1%	(1)	0,0%	(21)	-0,3%	(33)	-0,4%
- Group Profit/(Loss)	(2.711)	-11,5%	(1.467)	-5,6%	(817)	-10,6%	(616)	-8,3%

Reclassified consolidated Balance sheet

(Euro thousands)	30.9.2007	30.6.2007	31.12.2006	30.09.2006
Net Tangible fixed assets,	1.924	1.921	1.942	2.021
Intangible fixed assets	213	244	267	298
Financial fixed assets	30	30	30	30
Other financial activities	1.124	1.204	1.105	1.226
Fixed assets – (A)	3.291	3.399	3.344	3.575
Net Trade receivables,	11.136	11.031	13.082	11.277
Inventories	22.497	19.288	14.959	16.392
Other current assets	4.740	3.900	2.959	3.161
Current assets – (B)	38.373	34.219	31.000	30.830
Supplier payables	(10.740)	(9.251)	(7.443)	(7.128)
Other current liabilities	(8.558)	(8.167)	(4.766)	(5.355)
Current liabilities – (C)	(19.298)	(17.418)	(12.209)	(12.483)
Net working capital (D) = (B+C)	19.075	16.801	18.791	18.347
Reserve for employee severance indemnities (E)	(2.508)	(2.562)	(3.134)	(3.148)
Other liabilities at long term (F)	(5.435)	(802)	(878)	(791)
Net invested capital (G) = (A+D+E+F)	14.423	16.836	18.123	17.983
Financial position				
Financial activities available at the sales	(1.177)	(1.168)	(1.150)	(1.141)
CASH AT BANK AND ON HAND	(9.753)	(6.426)	(5.211)	(4.845)
Short term financings	12.390	9.863	9.640	8.920
Current financial position	1.460	2.269	3.279	2.934
Long-term financing, net of current portion	3.606	4.146	3.208	3.561
Net financial position (H)	5.066	6.415	6.487	6.495
Share capital	4.700	4.700	4.700	4.700
Equity reserves	6.081	6.307	6.520	6.906
Net income/(loss) for the accounting period	(2.711)	(1.894)	(940)	(1.467)
Total net Group Equity	8.070	9.113	10.280	10.139
Third persons net property	1.287	1.308	1.356	1.349
Shareholders' equity (I)	9.357	10.421	11.636	11.488
Shareholders' equity and net financial position (L) = (H + I)	14.423	16.836	18.123	17.983

CONSOLIDATED FINANCIAL STATEMENT

(Euro thousands)	Note	3rd quarter 2007	3rd quarter 2006	1/1- 30/09/2007	1/1 - 30/09/2006
- Net sales	1	7.703	7.439	23.479	26.302
- Other operative revenues	2	300	202	1.465	916
Total revenues		8.003	7.641	24.944	27.218
Variation of the remnants of finished products and works in progress		2.704	1.379	5.924	2.270
- Raw and consumption materials	3	(4.527)	(3.236)	(11.560)	(9.675)
- Personnel cost	4	(3.417)	(3.196)	(10.758)	(10.365)
- Other operative costs	5	(3.452)	(2.836)	(10.122)	(8.985)
- Devaluations and amortizations		(105)	(178)	(655)	(624)
Result of the financial year		(794)	(426)	(2.227)	(161)
- Net financial income/(expenses)	6	63	(179)	(239)	(981)
- Result before income taxes		(731)	(605)	(2.466)	(1.142)
- Income-taxes	7	(65)	21	(269)	(325)
-Pertinent result from third parts		21	33	(24)	1
- Net competence result of the Group		(817)	(617)	(2.711)	(1.468)

(in euro)

Result per ordinary share	8	(0,17)	(0,13)	(0,58)	(0,32)
Diluted result per ordinary share	8	(0,17)	(0,13)	(0,58)	(0,32)

CONSOLIDATED BALANCE SHEET

(Euro thousands)	Note	September 30, 2007	December 31, 2006
ASSETS			
NON-CURRENT ACTIVITIES			
- Real properties, installations and machines	9	1.924	1.942
- Immaterial immobilizations	10	213	267
- Participations	11	30	30
- Other non-current financial activities		32	14
- Other credits and non-current activities	12	724	686
- Activities for anticipated taxes	7	367	405
TOTAL NON-CURRENT ACTIVITIES		3.290	3.344
CURRENT ACTIVITIES			
- remnants:	13	22.497	14.959
- Commercial credits	14	11.136	13.082
- Other credits and current activities	15	4.206	2.885
Other current financial activities	16	535	74
- Liquid availabilities and equivalent means	17	10.930	6.361
TOTAL CURRENT ACTIVITIES		49.304	37.361
TOTAL ASSETS		52.594	40.705
LIABILITIES			
NET WORTH			
Total net worth of the group		8.070	10.280
Net worth of third parts		1.287	1.356
TOTAL CONSOLIDATED NET WORTH	18	9.357	11.636
NON-CURRENT LIABILITIES			
- Other debts and non-current liabilities	19	4.740	148
- Severance pay	20	2.507	3.134
- Liabilities for deferred taxes	7	353	209
- Non-current financial liabilities	21	3.606	3.208
- Other non-current financial liabilities	22	342	521
TOTAL NON-CURRENT LIABILITIES		11.548	7.220
CURRENT LIABILITIES			
- Current financial liabilities	21	12.390	9.640
- Other current financial liabilities		-	2
- Commercial debts	23	10.740	7.443
- other debts and current liabilities	24	7.994	4.097
- Short term funds	25	565	667
TOTAL CURRENT LIABILITIES		31.689	21.849
TOTAL LIABILITIES		52.594	40.705

CONSOLIDATED FINANCIAL REPORT

(Euro thousands)	1/1 - 30/09/2007	1/1 - 30/09/2006
A) Availabilities and equivalent means at the beginning of the period	458	3.900
B) Available funds generated (absorbed) by the operations of the period:		
- Result of the Group and of Third Parts	(2.735)	(1.468)
- Amortization	422	478
- Net minusvalences (plusvalences) from transfers of material immobilizations	(17)	(35)
- Net variation of the severance pay fund	(628)	272
- Net variation of the risks and burdens funds	(102)	(7)
- (Assets) Liabilities net variation per (anticipated) deferred taxes	182	(35)
Net variation of the capital of the financial year		
- credits	587	2.603
- remnants:	(7.538)	(4.090)
- debts	11.786	(263)
	1.957	(2.545)
C) Available funds generated (absorbed) by the investment activity		
- Investments in:		
Tangible fixed assets,	(374)	(357)
Intangible fixed assets	(12)	(28)
- Conversions from the sales of:		
Tangible fixed assets,	22	50
Investments	-	8
	(364)	(327)
D) Available funds generated (absorbed) by the financing activity		
- Financing variation	1.328	(158)
- Sales of proper actions	398	-
- Capital and stock variations	413	11
- Net variation of the from dues of third parts	(46)	(73)
- Net variation of the other current and non-current financial assets and liabilities	(660)	486
	1.433	266
Exchange rate differences from conversions	(277)	(361)
E) Net variation of the available cash	2.749	(2.967)
F) Available funds and equivalent means at the end of the period	3.207	933
Details of the available funds and equivalent means:		
Liquid availabilities and equivalent means	10.930	5.986
Passive bank current accounts	(7.723)	(5.053)
	3.207	933

PROSPECTUS OF THE VARIATIONS OF THE CONSOLIDATED EQUITY

(Euro thousands)	Share capital	One's own shares	Capital reserves	Result reserves	Profits (losses) written in the net equity	Net worth of third parts	TOTAL NET WORTH
Balance on December 31st, 2005	4.700	(222)	8.408	(1.467)	583	1.421	13.423
Covering of the loss of the exercise of year 2005			(3.765)	3.765			-
Variation of the conversion reserve and other variations				11	(406)	(73)	(468)
Net income/loss				(1.468)		1	(1.467)
Balance on September 30th 2006	4.700	(222)	4.643	841	177	1.349	11.488
Balance on December 31st, 2006	4.700	(222)	4.643	1.364	(205)	1.356	11.636
Covering of the loss of the exercise of year 2006			(1.765)	1.765			-
Sales of proper actions		177		221			398
Variation of the conversion reserve and other variations				52	50	(45)	57
Net income/loss				(2.710)		(24)	(2.734)
Balance on September 30th 2007	4.700	(45)	2.878	692	(155)	1.287	9.357

PROSPECTUS OF THE OVERALL CONSOLIDATED PROFITS AND LOSSES ON SEPTEMBER 30, 2007

(Euro thousands)	1/1 - 30/09/2007	1/1 - 30/09/2006
Profits (losses) registered directly in the difference reserve from conversion	(311)	(406)
Actuarial revenues (losses) on the Severance Pay written directly on the reserves to the net of the f	361	-
Profits (losses) registered directly in the net estate	50	(406)
Net income/loss	(2.710)	(1.468)
Profits (losses) found in the exercise	(2.710)	(1.874)

FIDIA S.p.A.
FIDIA S.p.A. – BALANCE SHEET

<i>(Euro thousands)</i>	September 30, 2007	December 31, 2006
ASSETS		
NON-CURRENT ACTIVITIES		
- Real properties, installations and machines	437	514
- Immaterial immobilizations	39	52
- Participations	10.785	10.742
- Other non-current financial activities	29	9
- Other credits and non-current activities	695	655
- Activities for anticipated taxes	93	119
TOTAL NON-CURRENT ACTIVITIES	12.078	12.091
CURRENT ACTIVITIES		
- remnants:	8.347	5.807
- Commercial credits	11.355	10.953
- Other credits and current activities	2.563	1.821
Other current financial activities	535	74
- Liquid availabilities and equivalent means	1.618	1.769
TOTAL CURRENT ACTIVITIES	24.418	20.424
TOTAL ASSETS	36.496	32.515
LIABILITIES		
NET WORTH		
Share capital	4.700	4.700
Other stocks	4.598	5.604
Result of the financial period	(1.901)	(1.765)
TOTAL NET WORTH	7.397	8.539
NON-CURRENT LIABILITIES		
- Other debts and non-current liabilities	42	148
- Severance pay	1.290	1.875
- Liabilities for deferred taxes	211	82
- Non-current financial liabilities	3.340	2.919
- Other non-current financial liabilities	342	521
TOTAL NON-CURRENT LIABILITIES	5.225	5.545
CURRENT LIABILITIES		
- Current financial liabilities	10.799	8.069
- Other current financial liabilities	-	2
- Commercial debts	9.344	7.742
- Other debts and current liabilities	3.355	2.281
- Short term funds	376	337
TOTAL CURRENT LIABILITIES	23.874	18.431
TOTAL LIABILITIES	36.496	32.515

FIDIA S.p.A.– FINANCIAL STATEMENT

(Euro thousands)	1/1 -30/9/2007	1/1 -30/9/2006
- Net sales	20.772	21.546
- Other operative revenues	1.229	773
Total revenues	22.001	22.319
Variation of the remnants of finished products and works in progress	1.184	1.194
- Raw and consumption materials	(13.901)	(13.075)
- Personnel cost	(5.107)	(5.083)
- Other operative costs	(6.150)	(5.246)
- Devaluations and amortizations	(210)	(304)
Result of the financial year	(2.183)	(195)
- Net financial income/(expenses)	325	(719)
- Result before income taxes	(1.858)	(914)
- Income-taxes	(43)	(145)
- Net income/loss	(1.901)	(1.059)

Fidia SpA, headquartered in Turin, is a world leader in the design, production and distribution of integrated systems for the realization of complex shapes used primarily for printing presses. With 330 employees, Fidia is known as one of the few companies working in the three different technologies that allow for complete management of the splicing process, from post planning to the final product. In particular Fidia produces and distributes: numerical control devices for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.

Fidia SpA (Reuters FDA.MI – Bloomberg FDA IM) is listed on the STAR segment of the Italian Stock Exchange and has a capitalization of around € 48 million.

News and additional information about the company can be found on the corporate website at www.fidia.it

For more information, contact:

Fidia SpA
 Enrico Marchetti
 Investor Relator
 tel. 011 2227258
g.fassio@fidia.it

Polytems HIR
 Rita Camelli
 Press Office
 tel. 02 72093955 – 335 439571
r.camelli@polytemshir.it

Polytems HIR
 Bianca Fersini Mastelloni
 Financial Communication
 tel. 06 6797849 – 06 69923324
b.fersini@polytemshir.it